

PRESS RELEASE

A.L.I. Technologies Inc. to Commemorate First Delivery of *XTURISMO Limited Edition*

2022/12/16

A.L.I. Technologies Inc.

A.L.I. Technologies Inc. (“A.L.I.” or the “Company”) held a ceremony for the first delivery of the *XTURISMO Limited Edition* at the Yamato Technology Center on December 16, 2022. Present at the event was the guest of honor, Mr. Yoshiyuki Aikawa (President of SBC Medical Group), first purchaser of the *XTURISMO Limited Edition*, and A.L.I. President Daisuke Katano.



(Left photo) A.L.I. President Daisuke Katano (left) with XTURISMO owner Yoshiyuki Aikawa (right)

(Right Photo) Yoshiyuki Aikawa on the XTURISMO

At the delivery ceremony, after Yoshiyuki Aikawa signed the letter of acceptance, the owner's key of the *XTURISMO Limited Edition* was handed over.

■ Comments from Mr. Yoshiyuki Aikawa

When I heard the news that a drone-type flying bike was being developed in Japan and was

scheduled to go on sale publicly, I realized that the future, rather than cars, will become an era of flying and sharing the sky with others.

I have always loved vehicles like cars and bikes, and I fly airplanes, helicopters, drones, etc., and I like to chase new driving experiences, so when I saw the XTURISMO featured on TV, I instantly made an inquiry. The design also looks very stylish.

I was told that it cannot be used on public roads yet, so I would like to practice flying it on private property first, even over the ocean in Shonan.

Aside from personal enjoyment, there is also an aspect of utility. In the aftermath of the 3/11 earthquake, there were many places that were inaccessible by car, which made it difficult to deliver emergency and medical supplies, so I feel that such a vehicle could be used in the medical field in the future as well.

Additionally, I've read that the annual cost of road repair work is 1.2 trillion yen, so this could be a way to reduce that expense.

Even if only minor damages can be avoided, the budget can be reduced and the number of places where roads do not need to be built can increase, so I felt that this could be a very promising project in which I can also participate.

■ Comments from Daisuke Katano, President and Representative Director of A.L.I.

It is with great pleasure to introduce you to our first customer. Our goal is to create a world in which air mobility is accessible to everyone, and we hope that today will be our first big step.

Shuhei KOMATSU, Chief Executive Officer of AERWINS Technologies Inc., the U.S. headquarters, shared his gratitude remotely.

XTURISMO Limited Edition was unveiled at Fuji Speedway in October 2021, and orders are now being accepted. In June 2022 A.L.I. announced the global launch of *XTURISMO Limited Edition* at the Top Marques Monaco, and its performance at the Detroit Auto Show in September was also well received worldwide. The Company reports that it is currently receiving orders and inquiries from all over the world.

XTURISMO Limited Edition was developed by A.L.I. as our iconic product and was inspired by the popular *Star Wars* movie series. It is a manifestation of the dream of air mobility that endeavors to create a completely new way to experience the world, enabling users to feel the joy and pleasure of moving freely in space. It has a wide range of practical possibilities, both in Japan and overseas, including use in disaster relief, infrastructure inspection, and entertainment.

A.L.I. expects that we will continue to expand our business globally with the aim of building air infrastructure and realizing an air mobility society.

■ Information about XTURISMO

Official website: <https://aerwins.us/xturismo/>

Video: <https://www.youtube.com/channel/UCPP6jQKTqCRXpAmyfZ-94VQ>

Instagram: https://www.instagram.com/xturismo_official/

Contact: xturismo@ali.jp

<A.L.I. Technologies Inc.>

Under the mission statement *Changing Society from the Top Down*, A.L.I. Technologies has developed and released air mobility platform, C.O.S.M.O.S., and the XTURISMO Limited Edition Hoverbike. A.L.I. will continue to innovate, unbound by existing ideas, to develop and deploy systems that are necessary for the realization of an air mobility society.

Contact

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■ **Forward-Looking Statements**

This press release contains statements that constitute "forward-looking statements."

Forward-looking statements are subject to numerous conditions, many of which are beyond A.L.I.'s control. While A.L.I. believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to A.L.I. on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties. Actual results could be materially different. A.L.I. undertakes no obligation to update these statements whether as a result of new information, future events or otherwise, after the date of this release, except as required by law.