



## A.L.I. Technologies announces business partnership with Vault Investments LLC. for expansion in the GCC region

ALI Technologies Inc. (Main office: Tokyo, Minato-ku; CEO: Daisuke Katano; hereinafter: *ALI*) and Vault Investments LLC., a leading multi-sector investment company (Main office: United Arab Emirates; CEO: Sultan Ali Rashed Lootah), announced on February 25, 2022, that the companies have signed a partnership agreement to build an alliance for business expansion in the GCC region.

### ■ Details of the partnership agreement

Vault Investment is an investment company and advisory firm established by the Lootah family. The hoverbike *XTURISMO Limited Edition*, developed by A.L.I., is scheduled to be marketed in the middle of 2022. For strategic manufacturing, sales, and marketing measures in the GCC region of this product, A.L.I. will promote the business together with the partnership of Vault Investment LLC. which has intensive business development experience in the GCC region.

In addition, the partnership will include matters related to investment from Vault Investments, and a comprehensive business partnership between the two companies.

### ■ Vault Investment L.L.C

URL: <https://vault-inv.com>

Company Profile:

Holding a portfolio with companies worth over 500 million USD, Vault Investment LLC is regarded as one of the most reputable investment companies in the UAE. Since establishment by the Lootah family in 2012, they have diversified into technology, retail, commercial, real assets, and trading sectors and has a wide geographical footprint covering GCC, India, Egypt, APAC and Europe. In addition to aggressive investment in technology companies, they provide advisory services for companies wishing to establish a presence in the Middle East.

■ A.L.I. Technologies Inc

Company Profile:

A.L.I. started as an AI equipped drone development company, and through the cultivation and accumulation of technology and experience, has since moved into a wide variety of industrial fields, such as the Shared Computing business, enabling heavy computing processes to be done anywhere around the globe, an Energy Solutions business in pursuit of a sustainable society, and an Air Mobility business that aims to sell the world's first commercially available hoverbike. A.L.I. will continue to innovate by developing products that creatively utilize technologies such as drone, blockchain, and AI.

Official site: <https://ali.jp/en>

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